

Financial Report of KSKJ LIFE

Period Ending Dec 31, 2021

ASSETS

Bonds, Preferred Stocks, Common Stock and Other Assets	\$ 527,398,764
Properties Occupied By Society	\$ 1,169,207
Certificate Loans	\$ 2,343,635
Cash	\$ 19,467,029
Investment Income	\$ 6,711,460
Electronic Data Processing Equipment & Software	\$ -
TOTAL ASSETS:	\$ 557,090,095

LIABILITIES, SURPLUS

Reserves-Life, Accident & Health, Annuity	\$ 485,436,646
Deposit Contracts	\$ 14,756,956
Refunds Payable	\$ 230,945
Borrowed Money	\$ 20,000,000
Other Liabilities	\$ 5,662,485
Asset Valuation Reserve	\$ 4,417,217
Interest Maintenance Reserve	\$ 7,412,516
TOTAL LIABILITIES:	\$ 537,916,765

SUMMARY OF OPERATIONS

Premiums and Annuity Income	\$ 55,522,073
Supplementary Contract Considerations	\$ 58,271
Net Investment Income	\$ 24,891,236
Amortization Of Interest Maintenance Reserve	\$ 602,042
Reinsurance Ceded Commissions	\$ 338,783
Misc. Income	\$ 211,892
TOTAL INCOME:	\$ 81,624,297

EXPENSES

Certificate Benefits-Life, Accident & Health & Annuities	\$ 61,513,454
Increase In Reserves	\$ 5,114,647
General Expenses & Taxes, Licenses & Fees	\$ 7,711,318
Commissions & Expense Allowance	\$ 6,457,721
TOTAL EXPENSES:	\$ 80,797,140

NET INCOME

Net Gain Before Refunds To Members	\$ 827,157
Refunds To Members	\$ 230,759
Net Gain After Refunds To Members	\$ 596,398
Net Realized Gains/Losses	\$ (297,517)
TOTAL NET INCOME:	\$ 298,881

SURPLUS

Prior Year Surplus:	\$ 19,979,873
Net Income	\$ 298,881
Change In Non-Admitted Assets	\$ 882
Change In Asset Valuation Reserve	\$ (1,169,140)
Change In Lodge Investment Surplus	\$ 20,995
Change in Other Post Retirement Liability	\$ 495,407
Software Depreciation Expense Offset (vs NAA)	\$ 139,333
ILDOI Exam Mandated Adjustment: Identified Term Plans (2007-2021)	\$ (1,338,230)
Change In Net Unrealized Gains/Losses	\$ 745,330
TOTAL SURPLUS:	\$ 19,173,331